

20 Years of Success Stories: Investors and Supporters

SUPPORT FROM RELIGIOUS ORGANIZATIONS





opportunity to express my gratitude for the work that FCLF is doing, particularly with low-income families, farmworkers, disabled veterans, and others in need.

- The Most Reverend Frank J. Dewane, Bishop, Diocese of Venice in Florida The Florida Community Loan Fund was founded by a group of community organizers, led by Sister Mary Heyser, with a goal of providing flexible financing for nonprofits working to improve low-income communities. The first investors into FCLF were Florida Dioceses and other state and national religious communities, often investing their pension funds at a low interest rate.

In 1995, the Society of St. Teresa of Jesus supported FCLF with a loan of \$1,000. In 2015, the Society converted that loan into a grant with no repayment requirement. Although the dollar amount may have lost some of its significance over the years, that early investment showed confidence in our work and helped build the foundation that allowed us to grow into an organization with \$50 million in assets.

Another religious organization, whose initial loan in 1995 was for \$10,000, recently increased their investment to \$250,000. Support such as this allows FCLF to help our borrowers' projects succeed so they can create impact in Florida's low income communities.

www.fclf.org

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SUCCESS LEADS TO **IMPACT**

Investments and support from **RELIGIOUS ORGANIZATIONS** is an important component of our capital.

FCLF shares the social concerns of many religious organizations for the underserved residents of our state, and we work together towards our mission of offering opportunity and dignity to every person and community.

Today religious organizations represent \$1.9 million in investments in the Florida Community Loan Fund, nearly 9% of our senior debt. We are honored by the confidence shown in FCLF by investments from the original Catholic Dioceses and religious orders, as well as Jewish, Lutheran, Presbyterian, and other faithbased organizations.

1995:

INVESTMENTS
FROM RELIGIOUS
ORGANIZATIONS

2015:

19
INVESTMENTS
FROM RELIGIOUS
ORGANIZATIONS

1995:

\$221,000
INVESTMENTS
FROM RELIGIOUS
ORGANIZATIONS

2015:

\$1.9 MILLION INVESTMENTS FROM RELIGIOUS ORGANIZATIONS





EXPERTISE AND CAPITAL TO HELP YOUR PROJECT SUCCEED.



FLORIDA COMMUNITY LOAN FUND provides

expertise and capital to make projects successful and help organizations improve lives and communities. We help build strong communities by providing financing and technical expertise for high-impact projects in low-income communities throughout Florida.

Read more success stories on our website, **www.fclf.org**.

HOUSING

AFFORDABLE • SUPPORTIVE • MULTIFAMILY PRESERVATION

COMMUNITY FACILITIES

HOMELESS & SPECIAL NEEDS • EDUCATION AND YOUTH • COMMUNITY HEALTH SERVICES

ECONOMIC DEVELOPMENT

COMMERCIAL & RETAIL = NEW MARKETS TAX CREDIT = FOOD ACCESS