

20 Years of Success Stories: Keeping Homes Affordable

NEIGHBORHOOD RENAISSANCE



We work in communities whose residents struggle with unemployment, crime, and finding a home they can afford. FCLF provides us the capital needed to make homes affordable and keep them affordable over time. **

Terri Murray,
 Executive Director

Neighborhood Renaissance works to bring life to lowincome communities throughout Palm Beach County. In this area known for its luxury and upscale neighborhoods, there is also a large need for affordable homes in lowincome communities... for families who otherwise would have no safe, affordable place to life.

Over the past 3 years alone, Neighborhood Renaissance has invested \$17 million into Palm Beach County low-income neighborhoods. With a loan from FCLF, the organization purchased 74 foreclosed, abandoned homes, undertook the necessary rehabilitation on these often dilapidated buildings, and now offers them for rent at affordable rates. Neighborhood Renaissance has also built new energy efficient homes for first-time buyers, and offers financial counseling to all its clients.

FCLF and Neighborhood Renaissance have a long relationship working together to improve South Florida communities, through 11 loans totaling \$3.4 million.

www.fclf.org www.neighborhoodrenaissance.org

SUCCESS LEADS TO IMPACT

NEIGHBORHOOD RENAISSANCE brings
new life into Palm Beach
County neighborhoods by
building new homes as well
as renovating foreclosed,
vacant properties.

FCLF and Neighborhood Renaissance have partnered together since 2003, on homes and apartments for rent, as well as homes for sale.

With FCLF financing, Neighborhood Renaissance has a significant social impact on its community as it provides safe, stable, affordable housing for lowincome households. 11 FCLF LOANS \$3.4
MILLION IN
FINANCING FOR
NEW HOMES
& REHAB

74
FORECLOSED
HOMES
PURCHASED &
RENOVATED

20
APARTMENTS
WITH
AFFORDABLE
RENT



74
TEMPORARY
JOBS PROVIDED
DURING
RENOVATIONS
(estimate)



EXPERTISE AND CAPITAL TO HELP YOUR PROJECT SUCCEED.



FLORIDA COMMUNITY LOAN FUND provides

expertise and capital to make projects successful and help organizations improve lives and communities. We help build strong communities by providing financing and technical expertise for high-impact projects in low-income communities throughout Florida.

Read more success stories on our website, **www.fclf.org**.

HOUSING

AFFORDABLE • SUPPORTIVE • MULTIFAMILY PRESERVATION

COMMUNITY FACILITIES

HOMELESS & SPECIAL NEEDS • EDUCATION AND YOUTH • COMMUNITY HEALTH SERVICES

ECONOMIC DEVELOPMENT

COMMERCIAL & RETAIL = NEW MARKETS TAX CREDIT = FOOD ACCESS